

RESOLUTION TO ABOLISH PROMONTORY, MESA MEADOWS, AND TRIPLE CROWN LANDSCAPE MAINTENANCE TRUST FUNDS

WHEREAS, on April 14, 1997, City Council approved three resolutions creating expendable trust funds called Promontory Landscape Maintenance Fund, Mesa Meadows Landscape Maintenance Fund, and Triple Crown Landscape Maintenance Fund to record monies collected related to the Landscape Maintenance Agreements approved by City Council, and

WHEREAS, monies collected pursuant to landscape maintenance agreements are more appropriately recorded in the special revenue Landscape Maintenance Fund, as approved by City Council in resolution number 3370, and

WHEREAS, as of June 30, 2020 the Promontory Landscape Maintenance Fund balance was \$1,000.00, which should be moved to the Promontory designated area of the special revenue Landscape Maintenance Fund.

WHEREAS, as of June 30, 2020 the Mesa Meadows Landscape Maintenance Fund balance was \$5,000.00, which should be moved to the Mesa Meadows designated area of the special revenue Landscape Maintenance Fund.

WHEREAS, as of June 30, 2020 the Triple Crown Landscape Maintenance Fund balance was \$152,739.41, which should be moved to the Triple Crown designated area of the special revenue Landscape Maintenance Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sparks that the residual balances as of June 30, 2020 be moved to the appropriately designated area of the special revenue Landscape Maintenance Fund, and that the Promontory, Mesa Meadows, and Triple Crown Landscape Maintenance Trust Funds be abolished.

PASSED AND ADOPTED on this 22nd day of February, 2021 by the following vote of the City Council.

AYES _____

NAYS _____

ABSENT _____

ABSTAIN _____

APPROVED this 22nd day of February, 2021.

By _____
Ed Lawson, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Lisa Hunderman
City Clerk

By _____
Chester Adams
City Attorney